BABSON COLLEGE

The Babson Collaborative for Entrepreneurship Education

BENEFITS OF MEMBERSHIP IN THE BABSON COLLABORATIVE

Global Network Sharing Best Practices

<u>The Collaborative</u> convenes, and facilitates connections between, educators at like-minded institutions around the world that are building and expanding their entrepreneurship education ecosystem. The Collaborative provides access to pedagogical best practices, expertise and thought leadership from Babson and other member institutions. Through various platforms, members share resources and opportunities, and participate in activities to remain at the forefront of entrepreneurship education.

EDUCATOR BENEFITS

Annual Global Summit

The <u>global summit provides</u> optimal value for attendees through professional development content, exposure to host school and local ecosystems, excursions, and time for members to network, socialize and conduct business with each other. Registration, group meals and group excursions for up to three educators are included with Collaborative membership.

Exclusive Online Community

The primary platforms for member engagement are the WhatsApp Community and <u>The Babson Collaborative Member Portal.</u> The Portal houses resources, webinar recordings, and details on events, and opportunities for members.

Academic Content Library

Teaching and research materials shared by members are available for free download and use by members. Examples include course syllabi, case studies, and exercises, assignments, and projects with accompanying teaching guides.

WhatsApp Community

A dynamic platform where members share articles and videos, solicit co-authors and reviewers, announce conferences and events, celebrate accomplishments, conduct benchmarking, and reflect on developments in our field.

Webinars and Community Conversations

Members share their expertise and institutional best practices via webinars and hold open forums to share challenges and solutions as we strive to collectively advance entrepreneurship education.

Research

The Babson Collaborative Research Group provides a platform for members to share research interests and resources and get timely feedback. The group meets regularly to explore a wide variety of aspects related to entrepreneurial ecosystems.

Diana International Research Institute (DIRI) Membership

Collaborative member institutions gain one complimentary membership in the <u>Diana International Research Institute Membership</u> <u>Organization</u> to distribute to an educator interested in women's entrepreneurship research.

Publications

<u>Innovation in Global Entrepreneurship Education: Teaching Entrepreneurship in Practice (2021)</u> is a showcase for the latest research and practices in entrepreneurship education with chapters authored by Collaborative members. A second book, *Developing Entrepreneurial Mindsets, Ideas, and Opportunities: A Guide for Educators* will launch in December 2024.

Community and Connections

Within our large global network of educators, Member Interest Groups (MIGs) facilitate knowledge sharing and encourage closer connections around common interests. We also hold Collaborative Connectors throughout the year at professional conferences and events being attended by Collaborative members. These gatherings bring educators from members together in a more casual social setting.

Babson Collaborative Visiting Scholars

Annually, two educators from Babson Collaborative member schools are invited to join Babson College for a hybrid appointment as visiting scholar, building cross-school collaboration, which results in academic research, case writing and other scholarship.

Awards for Excellence in Entrepreneurship Education

Annual awards recognize achievements and excellence in entrepreneurship education as well as the dedication and contributions of our members in supporting the mission of The Babson Collaborative.

Babson Academy Scholarships

Annually, the <u>Babson Academy</u> awards a scholarship to at least four individuals, selected from across the Collaborative membership, to attend signature educator programs, including the <u>Price-Babson Symposium for Entrepreneurship Educators</u>. Preference is given to individuals who are actively engaged with The Babson Collaborative.

STUDENT BENEFITS

Annual Global Student Challenge

Students from member institutions compete in a feasibility analysis of a new business concept that addresses one of the UN Global Goals. The Challenge is completed in two phases: a local competition at each participating institution, followed by a global competition among the top-placing teams from each institution. Winners receive cash prizes funded by our Social Impact Patrons, and the grand prize-winning team also receives a scholarship to attend <u>Babson Build</u> in July at Babson College. Members are provided a toolkit for coordinating and executing the Challenge at their school.

Student Activities and Resources

The Collaborative hosts at least one special event or program annually that is open to students at all Collaborative member schools. One example is a virtual Prototyping Challenge in which students worked together on cross-institution teams. We also provide a toolkit on the member portal for students to build or enhance an entrepreneurship club at their school.

INSTITUTIONAL BENEFITS

University Partnerships and Exchanges

Internationalization efforts can support and elevate a school's entrepreneurship ecosystem. Members utilize The Babson Collaborative network to develop cross-institution programs, partnerships, and exchanges to facilitate global mobility of students, educators and researchers, enhance their curriculum, and increase brand awareness.

MOU with Babson for Master's Degree Pathway

Member institutions have the exclusive opportunity to sign a memorandum of understanding (MOU) to create a <u>formal pathway</u> into Babson College's <u>FW Olin Graduate School of Business</u>. The pathway is for students, alumni and employees of member schools, with benefits including a \$10,000 tuition scholarship for Babson master's degrees. Admission not guaranteed.

Access and Support

Members have greater access to Babson faculty and staff while developing and expanding their own capabilities and capacity for entrepreneurship education. This occurs in many ways including webinars and community conversations, MIGs, involvement in the Global Summit, and when working together to help institutions reach their goals for Collaborative membership.

Discounted Pricing and Priority Selection

Collaborative member institutions, faculty, staff and students receive priority selection and discounts on select <u>Babson Academy</u> programs, including, but not limited to the <u>Price-Babson Symposia</u> and <u>Babson Build</u>.

Accreditation

Institutional global engagements and affiliations such as membership in The Babson Collaborative are valued by accrediting bodies like AACSB and EQUIS.

Additional student, educator and ecosystem development programs and resources are available through the <u>Babson Academy</u>.